



Speech By Hon. David Janetzki

MEMBER FOR TOOWOOMBA SOUTH

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MINISTERIAL STATEMENTS

Energy Roadmap

Hon. DC JANETZKI (Toowoomba South—LNP) (Treasurer, Minister for Energy and Minister for Home Ownership) (9.45 am): Since forming government almost a year ago, we have been working to deliver on our commitment of affordable, reliable and sustainable power for Queenslanders. Last week I was pleased to share the Crisafulli government's Energy Roadmap with the Queensland people. It is a pragmatic and realistic plan to improve the energy assets we have, while we build what we need for the future. It is founded on economics and engineering; not ideology. It is grounded in the realities of consumer needs, infrastructure costs and deliverability timeframes. It is a journey that will be travelled the Queensland way.

Central to the Energy Roadmap are our commitments to leverage existing assets to put downward pressure on prices, no regret investments to respect taxpayers' money and boost private sector investment in new energy infrastructure. The road map will deliver coal generation for longer, more renewables and additional dispatchable supply including gas turbines, pumped hydro and batteries for firming and storage. The former Labor government's decision to close coal units by 2035—regardless of their condition—has been officially abolished. The road map resets indicative operating timeframes for state owned coal generators to at least technical lives, with options to extend based on a matrix that considers system need, asset integrity and financial performance. That is good news for tens of thousands of Queensland jobs.

The road map reduces energy system costs for taxpayers by \$26 billion, avoiding Queensland households bearing the cost of \$1,035 a year that they would have otherwise paid under those opposite. Combined with our \$1.6 billion Electricity Maintenance Guarantee, we are ensuring taxpayers get the most out of the country's youngest coal fleet. We will deliver more gas-fired power to firm renewables, with QIC to undertake market sounding to partner with the private sector to deliver an additional 400 megawatts of gas supply to Central Queensland. That will work alongside the Gladstone project to upgrade and reinforce the transmission network in Central Queensland.

We know that Queensland has some of the highest quality wind and solar resources in the nation. The road map plans for more renewables across our state to support demand growth in a responsible way by landholders, local governments and regional communities. We are leveraging the expertise of QIC to lead a coordinated government assessment of smaller, more manageable pumped hydro projects. QIC will also help drive partnerships with the private sector through the new QIC investor gateway and the \$400 million Queensland Energy Investment Fund. We are delivering on our commitment to save the CopperString project, to power North and North-West Queensland and connect abundant renewables there to the grid.

The Crisafulli government is righting Labor's wrongs—the failures, fiscal fantasies and fairytales. We have consulted widely and delivered a plan to provide affordable, reliable and sustainable energy for Queenslanders. It will be done the Queensland way—utilising and improving the energy assets we have while we build what we need for the future.